

TERMS AND CONDITIONS

1. Authorisation: I/We hereby declare that the above-mentioned information is correct. I/We hereby appoint Meinroux Trading Services (PTY) LTD Trading as Prepaid Electric (Further referred to as Prepaid Electric) to manage and control the sales of services for the above-mentioned property. I/We undertake to notify Prepaid Electric of any change of the above details in writing. Prepaid Electric assumes no responsibility for incorrect information on application forms e.g., incorrect municipal account number or incorrect bank details.
2. Meter Tariffs: Prepaid Electric adheres to the code of practice as laid out by NERSA (National Energy Regulator of South Africa). All our meters are correctly programmed as per the tariff's schedules of the various municipalities. We do not tolerate unfair billing.
3. Service and penalty fees: I acknowledge that there is a per transaction services fee of 10% (Excluding VAT and third-party vending charges) depending on vending channel used. (The cheapest vending option is registering for EFT purchases via SMS). This will be deducted from each transaction request. This is a cost for tenants and will not affect the electricity pay-out.
4. Liability: Prepaid Electric only renders a service to Owners/Investors and will not be held responsible for any disputes between an Owner/Investor and his/her Tenants, or for any legal actions taken by Tenants. Prepaid Electric assists an owner/landlord to manage his property with the use of prepaid meters but cannot be held liable for any outstanding accounts since there are numerous reasons as to why an account can be in arrears. Prepaid Electric cannot be held responsible for incorrect or estimated meter readings from the various municipalities. Prepaid Electric's only responsibility is to ensure that detailed statements of all purchases are issued detailing the payout. Furthermore we are to pay all the money received via prepaid meters to the following Bank Account:
5. Monthly Management Fees: All clients liable for monthly fees are to pay them via debit order on the "first business day of each month" or "annually in advance". Should the debit order be returned for whatever reason as unpaid, a fine of R50 (subject to change) will apply. Prepaid Electric reserves the right to deduct all outstanding management fees from the electricity/Meter pay-out. Accounts falling in arrears as a result, will remain the owner's responsibility.
6. Prepaid Electric will issue manuals on how to purchase electricity. Each tenant will further be trained on how to load the prepaid meter to ensure continuation of electricity.